ORDINANCE NO. 2096

AN ORDINANCE OF THE CITY OF REDMOND, WASHINGTON, MAKING ADJUSTMENTS TO CITY BUDGETS, AMENDING ORDINANCE NO. 2090.

WHEREAS, Puget Sound Energy increased natural gas rates by approximately 25 percent in January 2001 to offset high wholesale gas costs in a deregulated market;

WHEREAS, this rate increase will result in increased utility tax revenues for the City of Redmond beyond budgeted levels;

WHEREAS, residents that are low-income or on a fixed-income have difficulty paying for the higher costs of energy as documented by recent press reports and increased participation in energy assistance programs;

WHEREAS, the City Council has decided to donate up to \$60,000 to contribute to the payment of energy bills of those Redmond residents who are low income or on a fixed income; and

WHEREAS, distribution of the City's donation shall be made only to those persons that reside within the established boundaries of the City of Redmond and meet the requirements of this program.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

Section 1. Ordinance 2090 adopting the 2001-2002 biennial budget, passed by the Council on December 5, 2000, is hereby amended by revising Exhibit A of Ordinance No. 2090, to reflect the increased appropriation as set forth in Exhibit 1 attached hereto and incorporated herein

by this reference as if set forth in full. The source of funds for the increased appropriation is increased utility tax collections in 2001 due to a rate increase by Puget Sound Energy.

<u>Section 2</u>. This ordinance, being an administrative action, is not subject to referendum and shall take effect five (5) days after passage and publication of an approved summary thereof consisting of the title.

CITY OF REDMOND
/s/ MAYOR PRO TEM, RICHARD G. COLE for MAYOR, ROSEMARIE IVES

ATTEST/AUTHENTICATED: /s/ CITY CLERK, BONNIE MATTSON

APPROVED AS TO FORM: OFFICE OF THE CITY ATTORNEY /s/ JAMES E. HANEY

FILED WITH THE CITY CLERK:

PASSED BY THE CITY COUNCIL:

SIGNED BY THE MAYOR PRO TEM:

PUBLISHED:

EFFECTIVE DATE:

January 31, 2001
February 6, 2001
February 7, 2001
February 10, 2001
February 15, 2001

ORDINANCE NO.: 2096

EXHIBIT 1 Additional 2001-2002 Budget Appropriations

DESCRIPTION	REVENUES	EXPENDITURES
001 - GENERAL FUND: Natural Gas Utility Collections Donation to Hopelink	\$ 60,000	\$ 60,000
Total	\$ 60,000	\$ 60,000